



Annual Meeting

Monday October 13, 2014

Norwegian-American Defense and Homeland Security
Industry Council





Annual Meeting of Members Monday, October 13, 2014

Dear Member,

Enclosed please find the documents prepared for the Annual Meeting of Members, held at
1725 Duke St Suite 600, Alexandria VA.
9am-10am

Sincerely,

A handwritten signature in black ink, which appears to read 'Chloé Friberg', is positioned above the printed name.

Chloé Friberg
Manager
Norwegian American Defense and
Homeland Security Industry Council



Proposed Agenda Annual Meeting of Members

1. Review & approve proposed agenda for Annual Meeting of Members 2014
2. Review Minutes from Annual Meeting 2013
3. Review & approve 2013-2014 financial reports
4. Presentation of Annual report 2013-2014
5. Appointments and re-election
6. Points for discussion
 - a. Message from President Vidar Skjelstad
 - b. Discuss the concept of a Norwegian-American Treaty
 - c. Discuss using the services offered by Huey & Associates for Tax return/audit
 - d. Discuss membership fees and benefits affiliated with respective membership levels
 - e. Input from members
7. Any other business
8. Adjournment



Minutes 2013

Annual Meeting of Members

Annual Meeting of Members

*The 2013 Annual Meeting was held on October 21st at 1725 Duke St Suite 600 , Alexandria VA.
The meeting started at 8am and lasted until 9am.*

NADIC's President, Vidar Skjelstad called the meeting to order and welcome members

Attendance at the Annual Meeting 2013 by phone:

Rune Johannessen
Tom Ivar Stie

Attendance at the Annual Meeting 2013 in person:

| | | |
|--------------------|-------------------|-----------------------|
| Pete Sioma | Martin Grimsgaard | Vidar Skjelstad |
| Ole Agurrie | David Martin | Storm Horncastle |
| Petter Murren | Åge Bjøråsen | Einar Gustafson |
| Tom Konitzer | Thomas Torjusse | Trygve Sten Gustavsen |
| Torbjørn Svensgård | Erlend Skjold | Cecilie |
| Øyvind Holmeide | Jarl Eirik | |
| Torggrim Jørgensen | Chloe Friberg | |

1. Review and approve proposed agenda for Annual Meeting of 2013

A motion was made to approve the proposed agenda for the annual meeting.

The motion was carried and approved.

First: Pete Sioma

Second: Ole Aguirre



2. Approval of the Minutes – Annual Meeting 2012

There have not been any previous NADIC Annual Meetings. This means no need for approval or revision of the last Annual Meeting.

3. Report of the Treasurer - Financial Report

- Mr. Skjelstad presented statements about NADIC's assets and revenue. There have been some decline in assets, and increase in revenue. There was a reflection on whether the changes can be explained by a decrease in activity.
- Mr. Sioma mentioned donation from NAMMO and Kongsberg

The financial reports were approved.

First: Martin Grimsgaard

Second: Ole Aguirre

4. Annual report

- Mr. Skjelstad presented the membership and levels. NADIC's activities were reviewed through highlighting both usual and significant events. Kendall's letter to NADIC was also highlighted.

The motion to approve the annual report was carried and approved.

The Annual report was approved

First: David Martin

Second: Torgrim Jørgensen

5. Other Business

- NADIC members were offered to speak during the Annual Meeting 2013. Mr. Skjelstad highlighting that NADIC's financial situation should either be solved by increase revenue or reduce activity level. There was some concern among the members about the organizations expenses. Some of the members suggested that the organization should increase its activity and events, and reduce their financial gap through recruiting new members from the navy and marine sector. There is a gap of \$15,000 before NADIC can be able to balance their budget. Other suggestion to increase NADIC's revenue were Norwegian or U.S. government funding.

A motion to approve - Board to increase future revenue increases was suggested.

First: Torbjørn Jørgensen

Second: Petter Muren



6. Board approval

- Mr. Skjelstad highlighted the need for the board to define their role in NADIC to avoid members contacting the board with unnecessary decision questions. The President suggested that the board should define what decision the executive officers can make, and what will need board approval.

A motion was suggested.

First: David Martin

Second: Ole Aguirre

- Next meeting: Annual Meeting, Monday before AUSA next October 2014

A motion was suggested.

First: Martin Grimsgaard

Second: Ole Aguirre



Financials

Annual Meeting of Members

Enclosed

-Balance Statement - Attachment 1

-Profit/Loss statement Oct 2013-2014 - Attachment 2

-Open invoices Oct 1 2014 – Attachment 3

Annual Report Annual Meeting of Members

Membership overview

Platinum Kongsberg Defense Systems Inc.
Kongsberg Protech Systems Inc.
NAMMO Inc.
NAMMO Talley, Inc

Gold Chemring Nobel AS
T&G Elektro
Umoe Mandal AS
Uman Group

Silver FSi

Bronze Applica Training Systems AS
Axnes Aviation AS
Comrod
Kitron AS
Kongsberg Maritime AS
Kongsberg Target Systems AS
Light Structures AS
Norlense AS
OnTime Networks AS
Projectiondesign AS
Prox dynamics AS
Teleplan Globe AS
Vestdavit AS
Vingtech

Annual Report

2013-2014 Activities, Meetings & Significant achievements

Oct 21-23 2014 **NADIC Booth at AUSA 2013**

NADIC coordinated the participation of 10 NADIC member firms at AUSA's Annual Meeting and Exposition last October. NADIC participated with its own stand, which was used on a time-share basis by six NADIC member firms.



Nov 2013 **NADIC awarded 'Project of the Year' by Innovation Norway**

Innovation Norway – Washington office won *Project of the Year* with the defense industry cluster NADIC, in competition with other projects in the Americas region at the Annual Kickoff in Houston in November. NADIC has amassed 21 members in its first year, and the jury highlighted the ability to work across Gov't agencies to achieve results.



Dec 2013 **Capitol Hill Networking Event**

The Norwegian Embassy's Political Affairs department and Innovation Norway Washington jointly arranged a networking event targeted at select Senate and House offices relevant to Norwegian defense industry. The event served as meeting place for Congressional decision-makers and Norwegian defense industry, represented by NADIC

Jan 2014 **NADIC Introduction and Brief to the Norwegian Minister of Defence**

Norway's new *Minister of Defence*, Ms. Ine Eriksen Sørreide, was introduced to NADIC during her first high-level visit to Washington DC, to meet with the US Secretary of Defense. The Minister was briefed on NADIC's first year and was invited as keynote speaker at the annual Norwegian-American Defense Conference in May 2014.



April 7-9 2014

NADIC at Sea Air Space 2014

NADIC provided a pavilion for members at the US Navy-focused Sea-Air-Space Exposition, thereby significantly lowering the cost of exhibiting at the largest naval event in the US. A reception at the Ambassador's Residence was held for Norwegian defense industry (96 guests), which included the Norwegian Minister of Foreign Affairs.

April 2014

New NADIC members

NADIC welcomes two firms COMROD and UMAN Group into its membership. COMROD specializes in radio and antenna equipment, and UMAN produces container-based Rules-of-Engagement Training Systems for law enforcement, security and military markets. UMAN Group was featured at the NADIC conference in May 2014.



May 13 2014

NADIC Conference 2014

NADIC arranged the 2nd annual Norwegian-American Defense Conference in Washington, DC. The event attracted over 100 participants from US and Norwegian defense industries, Gov'ts and militaries, and included 16 Norwegian defense firms. Speakers included a senior US senator, as well as US Navy and Norway Ministry of Defense political leadership.



Aug 2014

New NADIC members

NADIC welcomes two firms Lighstructures AS and Vestdavit into its membership. Vestdavit is leading in boat handling systems and Lighstructure AS is a pioneer and market leader on Fiber Optic hull Stress Monitoring.



Sept 15 2014

BusinessOnboard – Nansen Frigate

"BUSINESS ONBOARD" was an Industry Seminar and Reception on board His Norwegian Majesty's Ship Fridtjof Nansen (F310) in Baltimore where many NADIC members attended. Featured speakers included State Secretary, Mr. Øystein Bø, Rear Admiral of the Royal Norwegian Navy, Mr. Lars Saunes and from the industry; Mr. Vidar Skjelstad (President Kongsberg Defense Systems), Mr. Tor Østervold (CEO Eco-Subsea) and Mr. Arne Skjaerpe, (General Manager, Prox Dynamics). The seminar received very positive feedback. Attending as well was Mr Jon Laugerud (FD) and Mr Keith Webster from AT&L, both participated at the seminar and the reception which was hosted by the Royal Norwegian Navy. NADIC member Prox Dynamics held a demonstration of the nano UAV *Black Hornet* on deck



Oct 12 2014

Ambassador's Reception on the occasion of AUSA'S Annual Meeting and Exposition

His Excellency Ambassador Kåre Aas hosts a reception at his residence in honor of AUSA's Annual Meeting and Exposition

Oct 13 2014

Annual Meeting and Board Meeting

NADIC Annual Meeting of Members held at Kongsberg Offices

Oct 13-15 2014

NADIC Booth at AUSA

NADIC provides a 10x20 booth during AUSA 2014



NADIC Organization update

In April 2014 Storm Horncastle resigned as Manager for NADIC to commence her new position at the Norwegian Embassy as the Personal Assistant to Ambassador Kåre Aas.

Following Storm Horncastle's resignation, NADIC engaged Ms. Lene Minyard as the new Manager. Ms Minyard stayed with the organization until June 2014

In August 2014, NADIC engaged Chloé Friberg as the new Manager for NADIC. Ms. Friberg previously worked for Counselor for Defense Industry Cooperation, Mr. Einar Gustafson, (Innovation Norway at the Royal Norwegian Embassy in DC). Ms. Friberg had already worked closely with NADIC since the fall of 2013. She is currently on a 1-year assignment with NADIC and also holds a similar position with NACCMA.

In September 2014, NADIC engaged Anna Paula Fijalkowska as the new intern for the fall 2014. Anna is currently attending American University as an exchange student from Norwegian School of Economics in Bergen, Norway.



Annual Report Board of Directors

Chairman of the board 2012-2016 Mr Pete Sioma

Directors 2012-2016:

Mr Martin Grimsgaard (T&G Elektro)
Mr Torgrim Jørgensen (Vingtech)
Mr Erlend Skjold (Chemring Nobel AS)
Mr Tom Ivar Stie (Applica Training Systems AS)
Mr Torbjørn Svensgård (FSi)

Directors Unlimited

Mr Scott Burk (KPS) to be appointed
Mr Scott Selle (NAMMO Talley Inc)
Mr Vidar Skjelstad (KDS)
Mr Pete Sioma (NAMMO Inc)

Officers 2014-2015

President Vidar Skjelstad

Treasurer/Secretary *Chloé Friberg to be appointed*



Other Business



Adjournment